

**HINTON FOOD BANK ASSOCIATION
(A SOCIETY)**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2019

(UNAUDITED - SEE NOTICE TO READER)

HINTON FOOD BANK ASSOCIATION
(A SOCIETY)

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DECEMBER 31, 2019
(UNAUDITED - SEE NOTICE TO READER)

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BL Clark Professional Corporation
CHARTERED PROFESSIONAL ACCOUNTANT
11 - 107 Swanson Drive, Hinton, Alberta, T7V 1H1
Telephone (780) 865-7323 * Fax (780) 865-3834

NOTICE TO READER

On the basis of information provided by the the association, we have compiled the Statement of Financial Position of **Hinton Food Bank Association(a Society)** as at **December 31, 2019** and the Statement of Receipts and Disbursements for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.



BL Clark Professional Corporation

Chartered Professional Accountant

Hinton, Alberta
March 17, 2020

HINTON FOOD BANK ASSOCIATION
(A SOCIETY)

STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2019
(UNAUDITED - SEE NOTICE TO READER)

	2019	2018
	\$	\$
RECEIPTS		
Alberta Food Bank - freight subsidy	650	1,000
Alberta Food Bank - travel fund	750	50
Fresh food program	6,120	5,000
Interest income	604	874
Received Donations	41,131	61,351
Unreceived Donations	22,119	41,121
Unreceived Donations from other charities	15,250	400
	86,624	109,796
DISBURSEMENTS		
Advertising	5,249	6,385
Amortization	6,353	2,065
Capitalized donations	-	25,000
Conferences - AGM	497	1,800
Cookbook	-	665
Donation - transit and movie passes	4,290	4,290
Food	32,797	38,619
Food - Fresh	8,425	6,822
Freight	410	204
Grant refund - cookbook	-	2,517
Insurance	1,278	1,758
Interest and bank charges	167	421
Janitorial	4,198	1,358
Licences, dues and fees	543	285
Office supplies	2,054	1,441
Rent	25,050	27,113
Repairs and maintenance	140	-
Telephone	504	422
Utilities	5,017	6,059
	96,972	127,224
EXCESS (DEFICIENCY) OF RECEIPTS OVER DISBURSEMENTS	(10,348)	(17,428)

HINTON FOOD BANK ASSOCIATION
(A SOCIETY)

STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2019
(UNAUDITED - SEE NOTICE TO READER)

	2019	2018
	\$	\$
ASSETS		
CURRENT		
Bank - operating	21,609	12,930
Bank - savings accelerator	25,392	52,284
Account receivable	15,669	1,168
GST receivable	484	1,500
	63,154	67,882
PROPERTY, PLANT AND EQUIPMENT		
Furniture & fixtures	11,422	10,569
Leasehold improvements (net of donations & grant)	29,080	29,080
	40,502	39,649
Less: Accumulated amortization	14,076	7,723
	26,426	31,926
Damage deposits	2,100	2,100
	91,680	101,908
LIABILITY		
CURRENT		
Accounts payable	3,043	2,923
FUND BALANCES		
UNRESTRICTED FUNDS	88,637	98,985
	91,680	101,908

Approved on behalf of the board:

Director

Bemie Kreiner

Director

Margaret Klein

HINTON FOOD BANK ASSOCIATION
(A SOCIETY)

NOTE TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2019
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1. **CHARITABLE FUND-RAISING ACT**

Additional information to comply with the disclosure requirement of the Charitable Fund-raising Act and Regulation:

- Gross contributions received were approximately \$200,000. (Cash plus donated food)
- Disposition of contributions that exceed 10% of the gross contributions received were for food, and rent.
- All expenses incurred for the purposes of soliciting contributions were \$5,650.
- There was \$0 remuneration paid to volunteers whose principal duties involve fundraising.
- Gross contributions received were disposed as follows:

	2019	2018
	\$	\$
Advertising	5,049	6,385
Conferences - AGM	600	1,800
Donation - transit and movie passes	4,490	4,290
Food - including food coupons	41,222	45,440
Food - donated	109,790	53,579
Insurance	1,278	1,758
Interest and bank charges	64	70
Janitorial	4,198	1,358
Licences, dues and fees	543	285
Office supplies	2,054	1,441
Rent	25,050	27,113
Telephone	504	422
Utilities	5,018	6,059
Repairs & maintenance	140	-
	<hr/> 200,000	<hr/> 150,000